

**EXISTING CAPIAL FUNDS, RETAINED FUNDS, TEMPORARY RESERVES, PROVISIONS and other RESERVES FUNDS**

<b>TEMPORARY RESERVES, RETAINED FUNDS and PROVISIONS</b>				
<b>Reserve</b>	<b>Balance 01/04/2015</b>	<b>Released / Received to Date</b>	<b>Estimated Balance @ 31/03/2016</b>	<b>Reasons for Retention / Use</b>
	<b>£</b>	<b>£</b>	<b>£</b>	
<b>Future Capital Expenditure</b>				
HM0702 Major Repairs Reserve	(134,150)	134,150	-	The fund is statutorily ring fenced to finance capital works on council housing, the balance being included in future capital resource projections.
HM4653 Housing Capital Reserve	(7,654,935)	1,055,240	<b>(6,599,695)</b>	To finance capital works on council housing, the balance being included in future capital resource projections.
PM0600 Capital Fund	(832,202)	309,905	<b>(522,297)</b>	To finance general capital works, the balance being included in future capital resource projections.
	<b>(8,621,288)</b>	<b>1,499,295</b>	<b>(7,121,992)</b>	
<b>Retained Funds</b>				
HM0859 Hsg Property Insurance Excess	(215,145)	-	<b>(215,145)</b>	The level of excess held on the property policy has been increased to £10k this has provided significant savings in premium costs but the cover for future payments will need to be financed from internal funds. The savings achieved in the current year are to be transferred to a retained fund to cover potential costs. The Property policy carries a stop loss amount of £150k which represents our maximum exposure before external funds are available.
HM0860 Housing Condition Survey	(61,500)	-	<b>(61,500)</b>	In line with the Housing retention strategy this budget will best serve if it is added to future years budgets to allow a full stock condition survey to be completed.
HM0863 Imps Orchard-Funding Home & Tt	(81,540)	22,500	<b>(59,040)</b>	Request for retention funding for the following projects over the next two years, 1. Continue the funding to support the upgrade of the existing Housing Management IT Orchard, to the new updated version of Orchard housing. This was not completed in 2012 due to other projects took priority, (Gas and Repairs contracts, CAS and new processes for Arrears and Voids and Allocations. 2. Enhancements to Finding a Home web site after Choice Base Lettings impact assessment and government reforms to the Housing Allocations policies. This was partly completed, 3 Corporate Projects Electronic Document Management System (EDRM). Housing are still waiting for this project to be signed off corporately by members 4 CRM and agile/home working. Housing need to completed item 3 and waiting on ICT for the new Technology format before Housing start this project. 5. Development of Orchard tenant portal. This is to support Housing and Health in the developing a 30 year HRA business plan. Required use of the budget will be for, Consultancy Support, Training, Application Software Request to re-designate as Retained Fund
HM0864 Maintenance & Security Upgrade	(51,600)	-	<b>(51,600)</b>	The outsourcing of the call handing for the sheltered housing service results in income being able to be diverted from the grant funding to the maintenance and security upgrade programme. The council retain the obligation for upgrading the hard wired systems and this budget is required to continue with the planned programme to meet BT21 and SP requirements
HM0867 Housing Regeneration	(15,680)	5,800	<b>(9,880)</b>	Resources required to complete commissioned work vital to the delivery of regeneration aims.
PM0905 Castle Accession Fund	(18,349)	(813)	<b>(19,162)</b>	To enable acquisition of specimens for the museum. Maintained through the transfer of underspends at the year end from the revenue budget plus the reserve attracts interest annually. Member approval required.
PM1015 Insurance-Third Party Excess	(326,406)	39,886	<b>(286,520)</b>	Maintained through insurance budgets in order to finance claims below the excess level on current policies. Enquiries are currently underway into using this reserve to 'self fund' some insurance risks, which could result in savings on insurance premiums.
PM1070 Grants To Local Organisation	(5,981)	4,070	<b>(1,911)</b>	To provide financial support to local organisations/groups. Member approval required. Additional Information: Made in accordance with S137 LG Act 1972 - although requirement to hold fund is not statutory.
PM1254 4 Future Memorial Insp/Maint	(149,964)	-	<b>(149,964)</b>	Funding for ongoing inspection, testing & maintenance of memorials, to be made through the transfer of annual budget surpluses from burial fees and charges (as reported to Cabinet on 15th November 2005).
PM1283 5 Castle Structure Repairs	(34,111)	-	<b>(34,111)</b>	This budget is required for ongoing maintenance required at the Castle
PM1285 Lifecheck/Pct Fund	(20,000)	10,000	<b>(10,000)</b>	External funding provided by DOH for delivery of Sustainable Community Strategy & LAA. TBC is the accountable body on behalf of the LSP.
PM1286 Lpsa Reward	(9,140)	-	<b>(9,140)</b>	External funding provided as LPSA grant for delivery of Sustainable Community Strategy & LAA. TBC is the accountable body on behalf of the LSP
PM1287 Car Parks Maintenance	(28,917)	12,500	<b>(16,417)</b>	Funds retained to ensure ongoing maintenance programme for outside car parks can be funded appropriately year on year.

TEMPORARY RESERVES, RETAINED FUNDS and PROVISIONS					
	Reserve	Balance 01/04/2015	Released / Received to Date	Estimated Balance @ 31/03/2016	Reasons for Retention / Use
PM1288	Tree Maintenance Turnbury	(18,222)	-	<b>(18,222)</b>	To provide funding for further felling, removal and replanting of trees at the rear of properties in Turnbury as agreed by Cabinet in March 2007.
PM1580	Corporate Finance Support	(15,000)	-	<b>(15,000)</b>	A retained fund is required to meet potential costs of staff overtime/external support associated with year end closedown/final accounts and producing Statement of Accounts to increasing levels of complexity, plus possible additional costs associated with the implementation of IFRS. This will be funded from existing reserves.
PM1587	Lspa Locality Working Reserve	(138,080)	30,000	<b>(108,080)</b>	To support the Locality Working initiative, LPSA Reward funds have been attracted for a limited time to support activity across four neighbourhoods of Tamworth. Through prudent use of this budget it has been possible to establish 4 community hubs and commence partnership activity over the last 12 months. LPSA grant will no longer be provided after this year and therefore the budget reserve will be utilised in the coming year to continue and further develop this key area of work for TBC and our partners. This reserve will be used to cover all overhead costs associated with four outreach hubs and the project activity that will take place to further enhance multi-agency working within disadvantaged neighbourhoods.
PM1603	Support For Town Centres	(23,859)	-	<b>(23,859)</b>	The existing reserve of PM1603 should be held as a retained fund and the funds allocated for the visual identity £10k (GY0202 35023) should be added to it. This will enable the Council and the Place Steering Group to support the commitment made to GDA for the branding work and to allocate funds to the Place Plan as appropriate. There is no time limit to the funds which were part of an external grant for town centre improvements.
PM1606	Homelessness Prevention	(404,069)	105,000	<b>(299,069)</b>	DCLG Homelessness Grant is made available to the Council to support Homelessness Prevention activity in the Borough. The DCLG Homelessness Grant is not ring fenced but has been specifically allocated for the purposes of preventing homelessness. It is anticipated that this funding will support the delivery of the refreshed Homelessness Strategy and further develop the approach to homelessness which is based on prevention that will enable the Council to achieve significant financial savings. Plans to allocate these retained funds to specific projects and initiatives will be formulated and finalised within the forthcoming financial year.
PM1622	Civil Parking Enforcement	(30,000)	-	<b>(30,000)</b>	Following report to Council and under the principles of Civil Parking Enforcement the funding must remain outside of the General Fund of Tamworth Borough Council. Any underspend or surplus at the end of each year must be retained on an ongoing annual basis. Future surpluses will be shared in accordance with the model for CPE agreed by Cabinet . <b>PROPOSAL TO RETURN £15K TO BALANCES.</b>
PM1623	Homelessness Prev Grant Funding	(78,620)	21,045	<b>(57,575)</b>	DCLG Homelessness Grant is made available to the Council to support homelessness prevention activity in the Borough. The DCLG Grant is not ring fenced but has been specifically allocated to the Council for the purposes of preventing homelessness. It is anticipated this retained funding will support the delivery and of the refreshed Homelessness Strategy and further develop the approach to homelessness which is based in prevention that will enable the Council to achieve significant financial savings. Plans to allocate these retained funds to specific projects and initiatives will be put in place over the coming financial year.
PM1624	Lpsa2 Grant Asb	(85,664)	18,900	<b>(66,764)</b>	External grant funding of £159,088 was received in 2010 through the LPSA2 reward grant which is ring fenced for tackling anti social behaviour. Cabinet has previously approved that £119,088 be held as a retained and that £40K of this grant to be used fund an ASB Victim Champion for 2 years commencing April 2011. Approval is sought to add the balance of £40k to the retained fund. This fund is not time limited.
PM1633	Dwp Recession Busting Grant	(24,834)	15,532	<b>(9,302)</b>	This reserve was established last year following the receipt of DWP grant funding awarded to local authorities to increase and sustain resources to enable the timely processing of HB/CTB claims, vastly inflated because of the recession that started in 2008. These funds are required to be retained to pay for casual staff cover and overtime payments to enable the service to cope with the increased number of claims and the impact of the staff redundancies which have taken place. In addition to this, the predicted underspend of £18k on the Benefits Staff Overtime budget is also requested to be carried forward, as administration grant allocated by the DWP has been significantly reduced and no further additional grant will be awarded in future years. A retained fund is requested so that these funds identified are available for future years as required.
PM1640	Inward Investment	(17,740)	-	<b>(17,740)</b>	Last year, a temporary reserve of was created due to uncertainties around the partnership structures that might be set up through the new LEPs to deliver inward investment and general business place marketing activity. During the current financial year, there has been some discussion around the potential for closer working with Marketing Birmingham and other partners in the Greater Birmingham and Solihull LEP, although no firm proposals have yet been forthcoming. It is therefore proposed to retain the £9K unspent former InStaffs budget to build a 'war chest fund' to enable Tamworth Borough Council to fully shape and contribute to any joint initiatives on inward investment and place marketing for business that may emerge from further discussions within the Greater Birmingham and Solihull LEP, thereby securing maximum benefits to Tamworth.

TEMPORARY RESERVES, RETAINED FUNDS and PROVISIONS					
	Reserve	Balance 01/04/2015	Released / Received to Date	Estimated Balance @ 31/03/2016	Reasons for Retention / Use
PM1645	Gf Property Insurance Excess	(3,788)	(2)	<b>(3,790)</b>	The level of excess held on the property policy has been increased to £10k this has provided significant savings in premium costs but the cover for future payments will need to be financed from internal funds. The savings achieved in the current year are to be transferred to a retained fund to cover potential costs. The Property policy carries a stop loss amount of £150k which represents our maximum exposure before external funds are available.
PM1646	Gf Motor Insurance Excess	(11,721)	1	<b>(11,720)</b>	The level of excess held on the Motor policy has been increased to £500 this has helped to minimise the effect of a poor claims history on levels of the external premiums paid for motor cover. The cover for future payments within the increased excess will need to be financed from internal funds. Part of the General fund insurance savings achieved from the re-tender are to be transferred to a retained fund to cover the potential costs.
PM1691	Town Centre Markets	(33,258)	-	<b>(33,258)</b>	The decision to award the tender for the operation of the town centre market to LSD Promotions Ltd from 1 April 2011, was agreed by Cabinet on 12 January 2011. It was further agreed that the £10,000 income received from LSD, payable to the Council to operate under the Charter should be retained and used for future specific town centre improvement projects. In light of the Mary Portas review and other major strategic projects, expenditure of this money has not yet been identified.
PM1695	Legal Fees	(10,000)	-	<b>(10,000)</b>	Legal fees for ASB prosecutions can cost from £1k to £8k+ per case. This reserve will increase for the annual fund to £4,600 which will enable to ASB team greater flexibility and capacity when determining how an ASB perpetrator should be dealt with.
PM1701	Welfare Reforms - Dhp	(22,975)	(30,010)	<b>(52,985)</b>	This reserve relates to Government Grant income which was received to assist with the impact of welfare reforms and the benefit changes impacting with effect from April 2013. It is requested to be carried forward to provide additional funding in 2013/14 for discretionary housing payments (DHPs) for which demand is expected to increase substantially.
PM1703	Individual Voter Registration	(38,921)	(24,280)	<b>(63,201)</b>	Additional one-off budgets were established in 2012-13 for computer equipment and software licences to meet the requirements of Individual Voter Registration. These budgets are required to be retained to meet the associated costs as there is no other funding within base budget provision.
PM1716	Assets Of Community Value	(20,583)	-	<b>(20,583)</b>	New Burdens Grant of £4,873 has been received in support of the Localism Act - Assets of Community Value. This is required to be retained to meet any additional costs of implementing the legislation.
PM1717	Maint. Of A5 Balancing Ponds	(184,568)	50,800	<b>(133,768)</b>	When the A5 bypass was constructed, a network of 8 balancing ponds and reedbeds were also constructed alongside it to take excess water from the surface of the road and prevent this water being discharged as either groundwater or surface water, and also to reduce the effects of certain pollutants from the carriageway. Over time these balancing ponds which flow from Kettlebrook through to Tamworth centre become 'silted' up and have to be cleansed. A recent survey of the ponds has highlighted the fact that the original commuted sum set aside to maintain these ponds is insufficient and further funding is required in order to support the proposed 10 year maintenance plan. Therefore it is proposed that the surplus revenue from the Highway Maintenance budget be retained to assist in the delivery of this cleansing and maintenance programme.
PM1718	Cil	(24,128)	-	<b>(24,128)</b>	Budget was created for the development of the Community Infrastructure Levy. Whilst some work has taken place progress has not been as quick as hoped for due to delays to the Local Plan process. Further evidence base collection and then the cost of a public examination will need to be paid for over the next 18 months. Hence the creation of a retained fund.
PM1719	Community Cohesion	(28,800)	10,000	<b>(18,800)</b>	This budget is made up of external DCLG funding to support development of community cohesion. It is therefore proposed that this funding be reserved and utilised in future years to support ongoing activity to continue to address issues raised within locality working.
PM1733	Tamworth Homeless Education Programme	(9,000)	-	<b>(9,000)</b>	Income received from sub-regional homelessness funding. THEP commissioned to deliver sessions in prisons on behalf of other LAs.
PM1735	Business Rates Collection	(260,380)	-	<b>(260,380)</b>	New Burdens grant is due to the Council for 2013-14 in respect of Small Business Rate Relief - however, c. 50% of which will be payable to the Greater Birmingham & Solihull LEP as part of the levy calculation. The remaining 50% is required to be established in a retained fund to mitigate the impact on the budget from fluctuations in business rates receivable (due to the increased risk / reliance on business rates received and the direct impact on the Council's budgets).
PM1738	Temporary Staffing Contract	(14,500)	-	<b>(14,500)</b>	A temporary post was created and filled in summer 13/14 for a period of 3 years. The budget to fund this post runs from 13/14 to 15/16. the postholder contract will finish summer 16. therefore the 'underspend' from this year needs to be retained to cover the cost in 16/17.

TEMPORARY RESERVES, RETAINED FUNDS and PROVISIONS					
	Reserve	Balance 01/04/2015	Released / Received to Date	Estimated Balance @ 31/03/2016	Reasons for Retention / Use
PM1740	VR Savings - Temporary Staffing	(47,293)	7,663	(39,630)	When the business cases for VR were considered they were accepted on the basis that a proportion of the saving would be retained by the service to enable a 'war chest' to be established over 2-3 years for buying in additional resource if required due to increases in numbers of applications or significant large applications such as Anker valley, or for buying in additional resource to assist with other aspects of the service such as legal costs. Some has been used over the last 3 years on casual members of staff and now a temporary member of staff support the local plans team. The coming year is expected to be busy with large applications, the submission of the local plan and CIL and therefore additional staff may be required to support.
PM1741	Sports Grant	(2,800)	400	(2,400)	At the Cabinet Grants sub committee sports awards were given to clubs. The funding agreement reached by the Committee requires TBC to hold the funds and release when required. The decision to hold the funds is to protect TBC funds should these clubs not be in existence in future years, The funds therefore need to be reserved across financial years. One fund in particular will be over a four year period as the club has a five year development plan that is being supported
PM1751	Service Review Sal Protect Wc	(3,100)	3,100	-	Following the completion of the Public Conveniences service review a member of staff has been re-deployment and is eligible for a protected salary payment for up to 3 years. This is in accordance with the Employment Stability Policy and includes on-costs.
PM1753	Bmx Grant	(3,500)	-	(3,500)	Tamworth Borough Council received external funding to provide and maintain a BMX Track. This funding is the balance remaining and will be required to fund future maintenance work to the site.
PM1754	Service Review Sal Protectcctv	(24,520)	11,420	(13,100)	Following the completion of the Street Warden and CCTV service reviews and due to staff re-deployment or re-designation, some of these staff are eligible for a protected salary payment for up to 3 years. This is in accordance with the Employment Stability Policy and includes on-costs.
PM1755	Housing Strategy Statement	(14,000)	-	(14,000)	Funds to be utilised to support the delivery of a new Private Sector Stock Condition Survey in line with legislative powers and relevant government guidance.
PM1756	Healthy Tamworth-Exist Reserve	(34,384)	15,000	(19,384)	These are partnership Funds which it is not possible for the District Council to return to its own balances. To date business aims have been achieved without the need to use this funding but future projects are currently being explored. The alternative to creation of a new retained fund combining these existing reserves will be the return of these funds to partners
PM1757	Police&Crime Commissioners Grt	(9,196)	6,817	(2,379)	This reserve is an underspend from the PCC grant 2014/15 total amount £85K. Due to the grant funding commissioning process whereby some applications did not meet the threshold there is a small underspend. The PCC can have the underspend returned to him or he can allow us to retain and use in future.
PM4103	Rate Refunds	(40,000)	-	(40,000)	Established by Cabinet 4th April 2007 - retained for potential NNDR creditor refunds.
		(2,695,837)	335,329	(2,360,507)	
	<b>Temporary Reserves</b>				
PM0805	Arts Grants Reserve	(2,054)	-	(2,054)	Used to allocate grants to individuals/groups for specific projects. Maintained through the transfer of underspends at the year end from the revenue budget. Member approval required. Additional Information: Made in accordance with S137 LG Act 1972 - although requirement to hold fund is not statutory. <b>REQUEST TO TRANSFER TO RETAINED FUND</b>
PM1589	Staffordshire Hoard	(7,200)	4,000	(3,200)	To support the on-going development of the Staffordshire Hoard gallery within Tamworth Castle and the Mercian Trail Partnership development.
PM1642	Community Safety Budgets	(22,302)	-	(22,302)	External grant funding through the Safer & Stronger Communities fund to deliver community safety has been reduced from £46K in 2011/12 to £23K in 2012/13. The following year it is known that this funding will cease with the funding going to the new policing and crime commissioner. It is proposed to create a reserve to enable community safety projects to continue to be delivered. Other partners in the Community Safety Partnership will be approached to make a contribution.
PM1658	T&D - T'Tamworth/Edrms	(10,000)	-	(10,000)	This reserve was created to allow a pool of funding for HR documentation to be backscanned once the Corporate EDRM product is operational. This work will not be feasible within current staffing structure and was not scoped as part of the corporate project. Without it, HR transition to electronic records will be delayed by 7 years.
PM1665	Corporate Change Mgmt Project	(24,060)	1,870	(22,190)	This reserve was established at the end 2012/13 for an original amount of £50k, being funding for a full-time Project Management resource for an initial period of 12 months (a further six months to be funded from efficiency savings identified) in support of the Corporate Change programme. A Project Manager was recruited at the end 2012.
PM1702	Local Council Tax Reduction Sc	(9,630)	1,245	(8,385)	New Burdens grant totalling £84k was received during 2012-13 to assist the Council in designing, consulting on and implementing our local council tax reduction scheme, with effect from 1st April 2013, in line with the Government's welfare reforms. The amount remaining, however, this is required to be retained to fund ongoing review/potential redesign & further consultation on our scheme.

<b>TEMPORARY RESERVES, RETAINED FUNDS and PROVISIONS</b>					
	<b>Reserve</b>	<b>Balance 01/04/2015</b>	<b>Released / Received to Date</b>	<b>Estimated Balance @ 31/03/2016</b>	<b>Reasons for Retention / Use</b>
PM1705	Tamworth Air Quality Managemen	(7,490)	1,340	<b>(6,150)</b>	On 26 Sep 12, Cabinet agreed that money should be allocated for the investigation of potential exceedences of the Air Quality Guidelines. We reported this to DEFRA and gained co-operation from Local residents to carry out of the detailed sampling before proceeding to a more detailed assessment. 6mths were thought to be a reasonable amount hence the creation of the reserve.
PM1708	Conservation Grants Committed	(9,290)	3,927	<b>(5,363)</b>	Conservation Grants that have been awarded but not yet paid to the applicants
PM1722	Legal -Appeal Licensing Act 2003	(8,000)	-	<b>(8,000)</b>	Transfer of Ephesus premises license, appealed to Magistrates court, concurrent with Licensing Committee decision to place restrictions/sanctions on business. <b>TO BE RETURNED TO BALANCES</b>
PM1728	Planning Advisory Service Grant	(4,510)	-	<b>(4,510)</b>	This is a grant from the Planning Advisory Service, part of the Local Government Group and funded through CLG, for undertaking improvement work to the planning service. The majority of the grant has been spent on developing the Staffs One Place work and internal systems improvement. The remainder will be spent in the coming year on implementing the one place system and further process and systems improvements.
PM1739	Regeneration Budget	(21,730)	15,510	<b>(6,220)</b>	A fund was established for 13/14 of £40k then an additional £10k per annum in 14/15 and 15/16. This fund has been used to finance feasibility studies, economic impact appraisal and related work to support bids for funding and bringing forward development sites. There are committed funds for a 2 year consultant post in addition to unspent monies.
PM1742	Freedom of The Borough	(2,000)	589	<b>(1,411)</b>	To fund costs associated with certificates and scrolls for freeman/alderman/freedoms and ceremonies in connection therewith. A scroll and presentation box costs in the region of £700. This will be funded from the reserves planned for write back to balances - Electoral Process / Local Elections.
PM1743	Welfare Benefits & Fairer Chrg	(10,000)	-	<b>(10,000)</b>	At the beginning of December Tamworth took on two staff from Staffs CC as part of an agreement to deliver Welfare Benefits and Fairer Charging to Tamworth residents on behalf of the County. <b>TO BE RETURNED TO BALANCES</b>
PM1745	Data Integration Tool	(15,000)	-	<b>(15,000)</b>	A data integration tool is required in support of the CRM and GIS systems development and in line with Customer Services Access Strategy. Capital funding has been identified to fund the initial purchase cost of the software, however, additional costs are anticipated associated with the implementation, roll-out and training. An underspend from the vacant Corporate Consultation Officer post has been identified to meet these costs and is requested to be carried forward.
PM1746	Mandatory Training	(10,000)	8,000	<b>(2,000)</b>	It has been identified that there is a need to deliver mandatory training to staff in areas such as Safeguarding; Freedom of Information; Data Protection, etc, and funding over and above the annual budget available is required to deliver this in 2015/16. A number of underspends have been identified in 2014/15 Training & Development budgets which are requested to be carried forward in reserve to assist with funding this training in the new financial year.
PM1749	Economic Development Shared Se	(10,518)	-	<b>(10,518)</b>	These funds are the operational budgets of the Shared Service, which have been 50% contributed to by Lichfield District Council, so the funds do not entirely belong to Tamworth Borough Council. In addition, these funds have been earmarked to contribute towards the operation and commissioning of a comprehensive business survey over the 2 districts early in the financial year.
		<b>(173,784)</b>	<b>36,481</b>	<b>(137,303)</b>	
	<b>Commutated Sums Reserves</b>				
PM4718	Commutated Sum Open Space S.9c	(507,967)	10,231	<b>(497,736)</b>	
PM4719	Recreational Facilities	(12,860)	(47,215)	<b>(60,075)</b>	
PM4720	Sec 106 Agreement C.S. C'Par	(1,022)	1,022	-	- Section 106 Agreement Sums held for future expenditure on appropriate development schemes
PM4723	Sec 106 Super'N Fee Highways	(424,594)	-	<b>(424,594)</b>	
PM4724	Sec 106 C.S.- Highways	(114,921)	(24,987)	<b>(139,908)</b>	
PM4726	Agreement Monitoring	(504)	(8,857)	<b>(9,361)</b>	

<b>TEMPORARY RESERVES, RETAINED FUNDS and PROVISIONS</b>				
<b>Reserve</b>	<b>Balance 01/04/2015</b>	<b>Released / Received to Date</b>	<b>Estimated Balance @ 31/03/2016</b>	<b>Reasons for Retention / Use</b>
	<b>(1,061,868)</b>	<b>(69,806)</b>	<b>(1,131,674)</b>	
<b>Provisions (excl'd Bad Debts)</b>				
PM4104 Insurance Provision (MMI Liability)	(32,749)	25,192	(7,557)	<i>This provision has been established as a result of the decision to trigger the 'Scheme of Arrangement' (SOA) with regard to Municipal Mutual Insurance (MMI), at a meeting of the Board of Directors on 13<sup>th</sup> November 2012. Under this SOA, the Council is liable to pay a levy up to the value of claims paid since 1993 (£252k – excluding the first £50k of claims paid). The scheme administrators estimate that a levy of 15% is payable as at 31<sup>st</sup> March 2013, and therefore an amount of £38k was accrued in 2012/13. The provision of £33k was to cover the potential additional levy of up to 28%.</i>
PM4119 Land Charges Legal Action	(121,000)	69,716	<b>(51,284)</b>	<i>This reserve was established at the end 2012/13 as a result of ongoing legal action by a number of search companies challenging the fees charged for 'environmental information.' Pending revised guidance from the Government, and awaiting the outcome of ongoing court proceedings, in line with many other Councils we are continuing to charge for certain information. Latest indications are that, based on claims made, our liability, should the courts find in the search companies' favour, would be £108k (plus interest) less £70k paid 2015/16. This reserve is therefore required to be retained pending the outcome of legal action.</i>
	<b>(153,749)</b>	<b>94,908</b>	<b>(58,841)</b>	
<b>Other Reserves</b>				
PM0599 Building Repairs Fund	(338,418)	28,190	<b>(310,228)</b>	<i>Balance remaining within Building Repairs fund</i>
	<b>(338,418)</b>	<b>28,190</b>	<b>(310,228)</b>	
<b>Totals</b>	<b>(13,044,944)</b>	<b>1,924,398</b>	<b>(11,120,546)</b>	
<b>NB - Does not include value of reserves available at 1st April 2015 which have been fully released to revenue within the financial year</b>				